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## **FOR IMMEDIATE RELEASE**

### **BENECO PRESIDENT SPEAKS AT 54<sup>TH</sup> IEC NATIONAL CONVENTION & ELECTRIC EXPO**

Scottsdale, AZ (August 23<sup>rd</sup>, 2011) – Rhett Smith, President of Beneco, will speak with contractors on what they need to know in today's prevailing wage benefit market at the 54<sup>th</sup> IEC National Convention & Electric Expo in Louisville, KY on Wednesday, October 12<sup>th</sup>, 2011 from 7:30AM-9:00AM, confirmed Debra Hrynyk, Director of MarCom & RFP at Beneco.

Located at the **Kentucky International Convention Center** - Beneco's **Rhett Smith**, will be speaking with contractors on today's prevailing wage environment. Understanding today's prevailing wage economy relevant to successful fringe benefit utilization will aide contractors in the bid process and future savings for company, employee and owner.

"Adhering to federal and state prevailing wage requirements is only part of the solution. In today's environment understanding the "right" and "most suitable" fringe benefit utilization will not only result in higher profits and increased labor opportunity for company but in retirement savings for employees and ownership. We have a responsibility in today's environment to do what is right for the contractors." – Rhett Smith.

Beneco is the nationwide leader in providing prevailing wage benefit solutions for contractors throughout the United States who perform projects that are subject to municipal, city and state prevailing wage laws and the federal Davis Bacon Act's and Service Contract Act's regulations and requirements.

54<sup>th</sup> IEC National Convention and Electric Expo convention educational session can be located at <http://www.ieci.org/index.mv?screen=11JuneConvSessions>.

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