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FOR IMMEDIATE RELEASE

BENECO PROMOTES NEW INVESTMENT OFFICER: ED JOHNSON

Scottsdale, AZ (March 22, 2011) – Ed Johnson, Controller for Beneco has been promoted to Director of Financial Operations and Investment Officer, confirmed Debra Hrynyk, Director of MarCom & RFP at Beneco.

Ed will continue to report to Manu Mazumdar, recently named Chief Operating Officer for Beneco. He will retain his previous duties of Controller and will have additional responsibilities as the Investment Officer of the company.

Employed at Beneco for over five years, Ed has been an instrumental leader in Beneco's financial operation structure and process. With over 20 years of industry knowledge and expertise, Ed is valued as a key resource to clients and internal leaders.

"Ed played a key role in our financial operations restructure in 2010. His leadership and focus will be critical in 2011 as we expand our product and financial services." - Manu Mazumdar.

Beneco is the nationwide leader in providing benefit solutions for contractors throughout the United States who perform projects that are subject to municipal, city and state prevailing wage laws and the federal Davis Bacon Act's and Service Contract Act's regulations and requirements.

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